



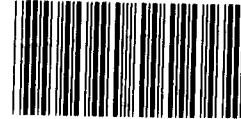
COMPTROLLER GENERAL OF THE UNITED STATES  
WASHINGTON D.C. 20548

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B-114871

OCTOBER 24, 1984

The Honorable George M. White  
Architect of the Capitol



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Dear Mr. White:

Subject: Examination of the United States Senate Restaurants Revolving Fund's Financial Statements for the Fiscal Years Ended October 8, 1983, and September 25, 1982 (GAO/AFMD-85-8)

This report summarizes the results of our examination of the United States Senate Restaurants Revolving Fund's financial statements for the fiscal years ended October 8, 1983, and September 25, 1982. We made our examination pursuant to section 5 of the act of July 6, 1961 (40 U.S.C. 174j-5).

We have examined the balance sheet of the United States Senate Restaurants Revolving Fund as of October 8, 1983, and September 25, 1982, and the related statements of operations and changes in financial position for the years then ended. Our examinations were made in accordance with generally accepted government auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of the United States Senate Restaurants Revolving Fund as of October 8, 1983, and September 25, 1982, and the results of its operations and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles and the financial accounting policies described in note 1 to the financial statements applied on a consistent basis.


Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

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Enclosure I contains our report on internal accounting controls and compliance with laws and regulations. Enclosure II contains our comments on the United States Senate Restaurants Revolving Fund's operations. Enclosures III through VI present the Revolving Fund's financial statements and accompanying notes for fiscal years 1983 and 1982. Exhibits A and B present supplementary information on restaurant operations and cost centers.

Sincerely yours,

*for*   
Comptroller General  
of the United States

Enclosures

REPORT ON INTERNAL ACCOUNTING CONTROLS  
AND COMPLIANCE WITH LAWS AND REGULATIONS

We have examined the financial statements of the United States Senate Restaurants Revolving Fund for the years ended October 8, 1983, and September 25, 1982. Our examinations were made in accordance with generally accepted government auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures, including tests of compliance with laws and regulations, as we considered necessary in the circumstances. This report pertains only to our study and evaluation of the system of internal accounting control, and our review of compliance with laws and regulations for the year ended October 8, 1983.

The Revolving Fund is administered by the restaurants' management under the jurisdiction of the Architect of the Capitol. As part of our examination, we made a study and evaluation of the Architect of the Capitol's system of internal accounting control for the Revolving Fund to the extent we considered necessary to evaluate the system as required by generally accepted government auditing standards. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the Revolving Fund's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified below.

For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

- receipts,
- disbursements,
- receivables,
- inventories, and
- payables.

Our study included all of the control categories listed above.

The management of the Revolving Fund is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with

management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles and with the financial accounting policies described in note 1 to the financial statements.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the second paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the Revolving Fund taken as a whole or on any of the categories of controls identified in the third paragraph. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

As part of our examination we also tested the Revolving Fund's compliance with applicable laws and regulations. In our opinion, the United States Senate Restaurants Revolving Fund complied with the terms and provisions of laws and regulations for the transactions tested that could have materially affected its financial statements. Nothing came to our attention, in connection with our examination, that caused us to believe that the Revolving Fund was not in compliance with the terms and provisions of laws and regulations for those transactions not tested.

COMMENTS ON THE OPERATIONS OF THEUNITED STATES SENATE RESTAURANTS REVOLVING FUND

The Senate restaurants are operated primarily for Senators and employees of the Senate. The Architect of the Capitol, under the direction of the Senate Committee on Rules and Administration, is responsible for managing the restaurants.

Receipts from sales, commissions, and transfers from the appropriations for the contingent expenses of the Senate are used to finance the activities of the United States Senate Restaurants Revolving Fund. For the year ended October 8, 1983, sales receipts and commissions amounted to \$5,628,855. No funds were transferred from the appropriation for contingent expenses of the Senate during the period.

Overall, the Revolving Fund's operations improved from an average loss of \$545 a month in the preceding year to a profit of \$221 a month in the year ended October 8, 1983. The following schedule summarizes the operating results and the increases and decreases in profit for the various restaurant activities during fiscal years 1983 and 1982.

UNITED STATES SENATE RESTAURANTS REVOLVING FUND  
SUMMARY OF OPERATING RESULTS

	<u>Fiscal years ended</u>		
	<u>October 8, 1983</u>	<u>September 25, 1982</u>	
<u>Activity</u>	<u>Profit or (loss)</u>	<u>Profit or (loss)</u>	<u>Changes</u>
Food and beverages:			
Capitol dining rooms	\$(350,070)	\$(338,836)	\$(11,234)
Senators' dining room	(57,923)	(36,046)	(21,877)
Cafeterias	27,801	29,398	(1,597)
Coffee shop	56,638	91,449	(34,811)
Snack bar	31,550	20,864	10,686
Carryout	<u>105,468</u>	<u>69,097</u>	<u>36,371</u>
	(186,536)	(164,074)	(22,462)
Tobacco, candy, and newspapers	146,857	124,558	22,299
Vending machine commissions	<u>42,332</u>	<u>32,979</u>	<u>9,353</u>
Net profit or (loss)	<u>\$ 2,653</u>	<u>\$ (6,537)</u>	<u>\$ 9,190</u>

A comparison of sales, commissions, and operating results for each of the restaurants' activities for 1983 and 1982 is presented as exhibit A to the financial statements. Also, a statement of operations prepared by the Senate restaurants' accounting staff for each of the restaurants' activities for fiscal 1983 is included as exhibit B.

Funds appropriated to the Architect of the Capitol for Senate office buildings may be used to purchase restaurant equipment. Such equipment is not recorded as an asset on the books of the Revolving Fund. Additional information on other restaurant costs paid from appropriated funds is contained in note 1 to the financial statements.

UNITED STATES SENATE RESTAURANTS REVOLVING FUNDBALANCE SHEET

ASSETS	<u>October 8, 1983</u>	<u>September 25, 1982</u>
ASSETS:		
Funds with U.S. Treasury	\$323,700	\$297,585
Petty cash and change funds	13,000	13,000
Accounts receivable (note 2)	237,341	167,418
Food, beverages, merchandise, and supplies inventory	153,878	153,820
China, glassware, silverware, and tableware	<u>152,810</u>	<u>125,684</u>
Total assets	<u>\$880,729</u>	<u>\$757,507</u>
LIABILITIES AND GOVERNMENT EQUITY		
LIABILITIES:		
Amounts due vendors	\$253,618	\$157,562
Net payroll and benefits	89,188	82,471
Supplemental service	10,079	7,231
Federal and state taxes withheld	19,758	29,293
Charity contributions withheld	4	376
Court levy	283	-
Employees' accrued leave	172,679	148,073
Unclaimed wages	1,047	1,011
Employees' physicals	<u>175</u>	<u>245</u>
Total liabilities	<u>546,831</u>	<u>426,262</u>
GOVERNMENT EQUITY:		
Capital:		
Contributed	<u>51,200</u>	<u>51,200</u>
Initial capitalization of china, glassware, silverware, and table- ware (note 3)	<u>45,944</u>	<u>45,944</u>
Fund Balance:		
Balance at beginning of year	234,101	240,638
Net income (loss)	2,653	(6,537)
Balance at end of year	<u>236,754</u>	<u>234,101</u>
Total equity	<u>333,898</u>	<u>331,245</u>
Total liabilities and government equity	<u>\$880,729</u>	<u>\$757,507</u>

The accompanying notes in enclosure VI are an integral part of this statement.

## UNITED STATES SENATE RESTAURANTS REVOLVING FUND

STATEMENT OF OPERATIONS

	Fiscal years ended			
	October 8, 1983		September 25, 1982	
	Amount	Percent of sales	Amount	Percent of sales
FOOD AND BEVERAGE SALES:				
Regular	\$3,263,809	68.6	\$3,081,271	69.9
Catering	<u>1,491,371</u>	<u>31.4</u>	<u>1,329,386</u>	<u>30.1</u>
Total sales	4,755,180	100.0	4,410,657	100.0
Cost of food and beverages sold	<u>1,829,727</u>	<u>38.5</u>	<u>1,739,713</u>	<u>39.4</u>
Gross income on food and beverage sales	<u>2,925,453</u>	<u>61.5</u>	<u>2,670,944</u>	<u>60.6</u>
OPERATING EXPENSES:				
Salaries and wages:				
Straight time	2,106,986	44.3	1,950,931	44.2
Overtime	108,780	2.3	109,240	2.5
Supplemental service	192,962	4.0	175,161	4.0
Employee benefits	287,891	6.0	233,216	5.3
Leave expense	169,550	3.6	154,494	3.5
Employee meals	122,759	2.6	109,902	2.5
Employee physicals	4,308	0.1	6,033	0.1
China, glassware, silverware, and tableware	84,105	1.7	67,179	1.5
Kitchen utensils	12,860	0.3	7,179	0.2
Miscellaneous	<u>21,788</u>	<u>0.5</u>	<u>21,683</u>	<u>0.5</u>
Total operating expenses	<u>3,111,989</u>	<u>65.4</u>	<u>2,835,018</u>	<u>64.3</u>
LOSS ON FOOD AND BEVERAGE OPERATIONS	<u>186,536</u>	<u>3.9</u>	<u>164,074</u>	<u>3.7</u>
CIGARSTAND AND NEWSPAPER SALES:				
Sales	831,343	100.0	743,222	100.0
Cost of sales	<u>591,402</u>	<u>71.1</u>	<u>530,075</u>	<u>71.3</u>
Gross profit on cigarstand and newspaper sales	239,941	28.9	213,147	28.7
Operating expenses	<u>93,084</u>	<u>11.2</u>	<u>88,589</u>	<u>11.9</u>
INCOME ON CIGARSTAND AND NEWSPAPER OPERATIONS	<u>146,857</u>	<u>17.7</u>	<u>124,558</u>	<u>16.8</u>
VENDING MACHINE COMMISSIONS	<u>42,332</u>		<u>32,979</u>	
NET INCOME (LOSS)	<u>\$ 2,653</u>		<u>\$ (6,537)</u>	

The accompanying notes in enclosure VI are an integral part of this statement.



UNITED STATES SENATE RESTAURANTS REVOLVING FUNDSTATEMENT OF CHANGES IN FINANCIAL POSITION

	<u>Fiscal years ended</u>	
	<u>October 8, 1983</u>	<u>September 25, 1982</u>
<b>FUNDS PROVIDED:</b>		
Net income	\$ 2,653	\$ -
Increase in accounts payable:		
Amounts due vendors	96,056	-
Net payroll and benefits	6,717	1,995
Supplemental service	2,848	-
Federal and state taxes withheld	-	1,396
Charity contributions withheld	-	376
Court levy	283	-
Employees' accrued leave	24,606	21,771
Unclaimed wages	36	-
Total funds provided	<u>133,199</u>	<u>25,538</u>
<b>FUNDS APPLIED:</b>		
Net loss	-	6,537
Increase in accounts receivable	69,923	19,459
Increase in inventories:		
Food, beverages, merchandise, and supplies	58	9,657
China, glassware, silverware, and tableware	27,126	14,675
Decrease in accounts payable:		
Amounts due vendors	-	29,573
Supplemental service	-	4,811
Federal and state taxes withheld	9,535	-
Charity contributions withheld	372	-
Employees' physicals	70	635
Total funds applied	<u>107,084</u>	<u>85,347</u>
Increase (decrease) in cash	<u>\$ 26,115</u>	<u>\$(59,809)</u>

The accompanying notes in enclosure VI are an integral part of this statement.

UNITED STATES SENATE RESTAURANTS REVOLVING FUNDNOTES TO FINANCIAL STATEMENTSFISCAL YEARS ENDED OCTOBER 8, 1983, AND SEPTEMBER 25, 1982Note 1. Significant Accounting Policies

Cash receipts from sales revenues are deposited in the U.S. Treasury to the credit of the Revolving Fund for use in operating the various restaurant facilities.

The financial statements do not include the cost of equipment, management personnel salaries, and miscellaneous expenses such as paper, cleaning, and laundry, which are paid from funds appropriated to the Architect of the Capitol. The statements also do not include certain benefits and services such as space, building repairs and maintenance, utilities, garbage disposal, and menus and forms printed by the Government Printing Office and furnished to the restaurants without charge. The following additional costs, as provided for under Public Law 92-51, were obligated from funds appropriated for Senate office buildings' operations.

<u>Fiscal year</u>	<u>Personnel compensation</u>	<u>Personnel benefits</u>	<u>Other services</u>	<u>Supplies and materials</u>	<u>Total</u>
1983	\$585,452	\$61,651	\$136,652	\$263,293	\$1,047,048
1982	512,136	50,537	122,151	227,722	912,546

Inventories are valued at cost, using the most recent cost for similar food items.

Note 2. Accounts Receivable

Accounts receivable are billed at the end of each month. Balances at September 30, 1983, amounted to \$210,354, about 25.3 percent greater than the September 30, 1982, balances. Of this amount, \$51,433, or 24.5 percent, was outstanding over 60 days, compared with \$39,144, or 23.3 percent, at September 30, 1982. A comparison of customers' accounts receivable at September 30, 1983, and September 30, 1982, follows.

<u>Days outstanding</u>	<u>September 30, 1983</u>		<u>September 30, 1982</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
0 to 30	\$146,314	69.5	\$108,690	64.7
31 to 60	12,607	6.0	20,056	12.0
61 to 90	13,800	6.6	6,352	3.8
Over 90	<u>37,633</u>	<u>17.9</u>	<u>32,792</u>	<u>19.5</u>
Total	<u>\$210,354</u>	<u>100.0</u>	<u>\$167,890</u>	<u>100.0</u>

At December 31, 1983, 86.6 percent of the September 30, 1983, accounts receivable balance had been collected.

The restaurants accounting office prepares a monthly list of outstanding accounts and submits the list to the Architect of the Capitol. In accordance with the policy direction established by the Senate Committee on Rules and Administration, collection letters are mailed to selected customers whose accounts are delinquent over 90 days.

Note 3. Initial Capitalization

Initial capitalization of china, glassware, and silverware at July 1, 1967, was \$36,361 and capitalization of tableware at October 2, 1976, was \$9,583.

**SUPPLEMENTARY INFORMATION**

UNITED STATES SENATE RESTAURANTS REVOLVING FUNDSCHEDULE OF SALES AND COMMISSIONSAND OPERATING PROFIT (OR LOSS)FISCAL YEARS ENDED OCTOBER 8, 1983 AND SEPTEMBER 25, 1982

	1983		1982	
	<u>Sales and commissions</u>	<u>Operating profit or (loss)</u>	<u>Sales and commissions</u>	<u>Operating profit or (loss)</u>
Food and beverages:				
Capitol din- ing rooms	\$1,175,842	\$(350,070)	\$1,069,977	\$(338,836)
Senators' dining room	65,201	(57,923)	76,280	(36,046)
Cafeterias	2,342,901	27,801	2,151,948	29,398
Coffee shop	422,982	56,638	452,299	91,449
Snack bar	226,026	31,550	202,415	20,864
Carryout	<u>522,228</u>	<u>105,468</u>	<u>457,738</u>	<u>69,097</u>
Total	<u>4,755,180</u>	<u>(186,536)</u>	<u>4,410,657</u>	<u>(164,074)</u>
Tobacco, candy, and newspapers:				
Capitol din- ing rooms	78,993	1,365	84,377	10,837
Dirksen Office Building	535,398	109,125	416,065	68,286
Russell Office Building	<u>216,952</u>	<u>36,367</u>	<u>242,780</u>	<u>45,435</u>
Total	<u>831,343</u>	<u>146,857</u>	<u>743,222</u>	<u>124,558</u>
Vending machine commissions	<u>42,332</u>	<u>42,332</u>	<u>32,979</u>	<u>32,979</u>
Total	<u>\$5,628,855</u>	<u>\$ 2,653</u>	<u>\$5,186,858</u>	<u>\$ (6,537)</u>

## U.S. SENATE RESTAURANT

## STATEMENT OF OPERATIONS

	COMBINED OPERATION-DSOB		Carry Out		Vending	
	AMOUNT	% % OF SA SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES
<b>FOOD</b>						
<b>SALES</b>						
Food.....	3,263,809	7	522,228			
Catering.....	1,192,681	2				
Sub Totals.....	4,456,490	10 100.0	522,228	100.0		
(a) Supplemental Service Charge	192,962					
(b) Memo Charges	105,728					
<b>TOTAL</b>	4,755,180		522,228			
<b>COST OF FOOD</b>						
(a & b) Supplemental Service and Memo Charges	1,723,999	3 45.8	241,669	46.3		
<b>GROSS PROFIT ON FOOD</b>	2,98,690					
	2,732,491	6 54.2	280,559	53.7		
<b>OPERATING EXPENSES</b>						
Labor: Straight Time .....	2,179,308	4 109.1	136,584	26.1		
Overtime .....	111,028	1.8	3,054	0.6		
Leave Expense .....	174,895	8.7	10,905	2.1		
Employee Meals .....	124,836	4.3	5,256	1.0		
Employee Physicals .....	4,445	0.2	278	-0-		
Employee Benefits .....	297,772	14.7	18,556	3.6		
<b>TOTAL LABOR COSTS</b>	2,892,284	6 138.8	174,634	33.4		
Laundry .....						
Paper Supplies .....						
Cleaning Supplies .....						
Miscellaneous Expense .....	22,369	1.7	423	0.1		
Kitchen Utensils (China, Glassware, Silverware)	12,860		5	-0-		
Replacements .....	91,587	2.8				
<b>TOTAL OPERATING EXPENSES</b>	3,019,101	6 143.3	175,062	33.5		
<b>PROFIT OR (LOSS) ON FOOD OPERATIONS</b>	(286,610)	(1) (89.1)	105,497	20.2		
<b>CIGAR STANDS</b>						
<b>SALES</b>	795,152	10				
<b>COST OF SALES</b>	556,607	7				
<b>PROFIT OR (LOSS) ON CIGAR STAND OPERATIONS</b>	238,545	3				
Newspapers	1,395					
<b>VENDING MACHINES COMMISSIONS</b>	42,332				42,332	
<b>NET PROFIT OR (LOSS) ON OPERATIONS</b>	(4,338)		105,497		42,332	
(c) Adjustment to Leave Expenses	(492)		(29)			
(d) Adjustment to China, Glassware, Tableware & Silverware	7,482					
<b>NET INCOME OR (DEFICIT)</b>	2,653		105,468		42,332	

NOTE: CENTS HAVE BEEN OMITTED. THEREFORE, COLUMNS WILL NOT RE to actual cost for the thirteen acct. Periods.

U.S. SENATE RESTAURANT

FISCAL YEAR 1983 Year To Date ACCOUNTING PERIOD  
September 27, 1982 through October 8, 1983

## STATEMENT OF OPERATIONS

		COMBINED OPERATIONS		Capitol Dining Rm		Snack Bar		Coffee Shop		ROB Cigar Stand		DOB Cigar Stand		Cafeteria		Senators' DR-DCSB		Carry Out		Vending	
		AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES
<b>FOOD</b>																					
SALES	Food.....	3,263,809	73.2	582,892	55.2	226,025		422,982		-0-		-0-		1,444,481	66.7	65,201		522,228			
	Catering.....	1,192,681	26.8	472,476	44.8									720,205	33.3						
	Sub Totals.....	4,456,490	100.0	1,055,368	100.0	226,025	100.0	422,982	100.0	-0-		-0-		2,164,686	100.0	65,201	100.0	522,228	100.0		
(a)	Supplemental Service Charge	192,962		77,721										115,241							
(b)	Memo Charges	105,748		42,754										62,974							
	<b>TOTAL</b>	<b>4,755,180</b>		<b>1,175,842</b>		<b>226,025</b>		<b>422,982</b>		<b>-0-</b>		<b>-0-</b>		<b>2,342,901</b>		<b>65,201</b>		<b>522,228</b>			
<b>COST OF FOOD</b>																					
(a & b)	Supplemental Service and Memo Charges	1,723,999	38.7	359,220	34.0	119,788	53.0	190,409	45.0	-0-		-0-		783,071	36.2	29,842	45.8	241,669	46.3		
		298,690		120,475										178,215							
	<b>GROSS PROFIT ON FOOD</b>	<b>2,732,491</b>	<b>61.3</b>	<b>696,147</b>	<b>66.0</b>	<b>106,237</b>	<b>47.0</b>	<b>232,572</b>	<b>55.0</b>	<b>-0-</b>		<b>-0-</b>		<b>1,361,616</b>	<b>63.8</b>	<b>35,359</b>	<b>54.2</b>	<b>280,559</b>	<b>53.7</b>		
<b>OPERATING EXPENSES</b>																					
	Labor: Straight Time	2,179,305	48.9	740,370	70.1	53,424	23.7	132,202	31.3	22,379	10.3	42,639	8.5	980,562	45.3	71,148	109.1	136,584	26.1		
	Overtime	111,028	2.5	77,833	7.4	7,086	3.1	5,244	1.2	732	0.4	745	0.1	15,161	0.7	1,174	1.8	3,054	0.6		
	Leave Expense	174,895	3.9	59,382	5.6	4,367	1.9	10,693	2.5	1,796	0.8	3,434	0.7	78,677	3.6	5,640	8.7	10,905	2.1		
	Employee Meals	124,836	2.8	35,844	3.4	2,031	0.9	6,134	1.5	645	0.3	1,082	0.2	71,049	3.3	2,795	4.3	5,256	1.0		
	Employee Physicals	4,445	0.1	1,505	0.2	101	-0-	263	-0-	44	-0-	83	-0-	2,028	0.1	143	0.2	278	-0-		
	Employee Benefits	297,772	6.7	101,067	9.6	7,463	3.3	18,144	4.3	3,057	1.4	5,832	1.2	134,681	6.2	9,572	14.7	18,556	3.6		
	<b>TOTAL LABOR COSTS</b>	<b>2,892,284</b>	<b>64.9</b>	<b>1,016,002</b>	<b>96.3</b>	<b>74,471</b>	<b>32.9</b>	<b>172,681</b>	<b>40.8</b>	<b>28,652</b>	<b>13.2</b>	<b>53,816</b>	<b>10.7</b>	<b>1,281,558</b>	<b>59.2</b>	<b>90,472</b>	<b>138.8</b>	<b>174,634</b>	<b>33.4</b>		
	Laundry																				
	Paper Supplies																				
	Cleaning Supplies																				
	Miscellaneous Expense	22,369	0.5	9,924	0.9	178	0.1	3,136	0.8	173	0.1	409	0.1	7,007	0.3	1,119	1.7	423	0.1		
	Kitchen Utensils	12,860	0.3	3,233	0.3	26	-0-	89	-0-					9,507	0.4			5	-0-		
	China, Glassware, Silverware	91,587	2.0	29,311	2.8									60,451	2.8	1,825	2.8				
	Replacements																				
	<b>TOTAL OPERATING EXPENSES</b>	<b>3,019,101</b>	<b>67.7</b>	<b>1,058,470</b>	<b>100.3</b>	<b>74,674</b>	<b>33.0</b>	<b>175,906</b>	<b>41.6</b>	<b>28,824</b>	<b>13.3</b>	<b>54,225</b>	<b>10.8</b>	<b>1,358,523</b>	<b>62.7</b>	<b>93,416</b>	<b>143.3</b>	<b>175,062</b>	<b>33.5</b>		
	<b>PROFIT OR (LOSS) ON FOOD OPERATIONS</b>	<b>(286,610)</b>	<b>(6.4)</b>	<b>(362,323)</b>	<b>(34.3)</b>	<b>31,563</b>	<b>14.0</b>	<b>56,666</b>	<b>13.4</b>	<b>(28,824)</b>	<b>(13.3)</b>	<b>(54,225)</b>	<b>(10.8)</b>	<b>23,093</b>	<b>1.1</b>	<b>(58,057)</b>	<b>(89.1)</b>	<b>105,497</b>	<b>20.2</b>		
<b>CIGAR STANDS</b>																					
SALES		795,152	100.0	75,905	100.0					216,952	100.0	502,295	100.0								
COST OF SALES		556,607	70.0	64,214	84.6					151,756	69.9	340,637	67.8								
PROFIT OR (LOSS) ON CIGAR STAND OPERATIONS		238,545	30.0	11,691	15.4					65,196	30.1	161,658	32.2								
Newspapers		1,395		(307)								1,702									
VENDING MACHINES COMMISSIONS		42,332																		42,332	
NET PROFIT OR (LOSS) ON OPERATIONS		(4,338)		(350,938)		31,563		56,666		36,371		109,135		23,093		(58,057)		105,497		42,332	
(c)	Adjustment to Leave Expenses	(492)		(169)		(13)		(29)		(5)		(10)		(223)		(15)		(29)			
(d)	Adjustment to China, Glassware, Tableware & Silverware	7,482		2,402										4,931		150					
	<b>NET INCOME OR (DEFICIT)</b>	<b>2,653</b>		<b>(348,705)</b>		<b>31,550</b>		<b>56,638</b>		<b>36,367</b>		<b>109,125</b>		<b>27,801</b>		<b>(57,922)</b>		<b>105,468</b>		<b>42,332</b>	

NOTE: CENTS HAVE BEEN OMITTED; THEREFORE, COLUMNS WILL NOT FOOT. (c) To adjust Leave Expense to Actual Cost for the Thirteen Acct. Period (d) To adjust China, Glassware, Tableware and Silverware to actual cost for the thirteen acct. periods.